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SUEZ and SIRC join forces to foster circular economy, turning waste into resources, in Saudi Arabia

On the occasion of the French President's state visit to the Kingdom of Saudi Arabia, SUEZ and the Saudi Investment Recycling Company (SIRC) announce a new Framework Strategic Partnership to accelerate the implementation of collaborative projects to promote circularity in the country. This partnership reinforces SUEZ's long-standing commitment to the SIRC and aims to develop key waste-to-energy infrastructures and bring top-tier waste treatment solutions for municipal waste, medical waste and hazardous waste to the Kingdom.

Aligning with Saudi Arabia's Vision 2030 for a circular economy, the SIRC is investing to tackle the pressing issue of waste management in the Kingdom to protect the environment and create value from waste. The SIRC has entered into a strategic partnership with SUEZ to capitalize on the group's historical expertise in the development of waste-to-energy infrastructures and in the management of municipal, hazardous and medical waste. The Framework Strategic Partnership also includes decarbonisation initiatives such as biochar production. Biochar, produced through the pyrolysis of biomass, supports sustainable waste management, carbon sequestration, and soil health improvement, aligning with the Kingdom's low-carbon economy and climate goals.

Sabrina Soussan, Chairman and CEO of SUEZ, said: *"As Saudi Arabia strides towards a sustainable future, this partnership will contribute to reshape the waste management landscape in the Kingdom. SUEZ has been a long-term partner of the Kingdom particularly when it comes to water management. This new collaboration is a further demonstration of our commitment to support Saudi Arabia in driving its ecological transition, leveraging on our historical expertise in hazardous waste management."*

About SUEZ:

Faced with growing environmental challenges, SUEZ has been delivering essential services that protect and improve our quality of life for more than 160 years. SUEZ provides its customers with innovative and resilient solutions for water and waste services. With 40 000 employees across 40 countries, the Group works with customers to create value over the full lifecycle of their assets and services, and to drive their low carbon transition. In 2023, SUEZ provided drinking water for 57 million people worldwide and sanitation services for more than 36 million people. The Group generated 7.7 TWh of energy from waste and wastewater. In 2023, SUEZ has generated revenues of 8.9 billion euros. For more information: www.suez.com / X @suez / LinkedIn @SUEZ

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