

Paris, December 5, 2022

SUEZ reintegrates major UK waste business after acquiring it back from Veolia

SUEZ announces that it has completed the acquisition from Veolia of its former waste management assets in the UK ("SUEZ recycling and recovery UK"). With an annual turnover of more than £900 million and a leading position on the UK market, one of the major businesses acquired by Veolia is now back with SUEZ.

SUEZ recycling and recovery UK has a vast presence in the United Kingdom with more than 300 sites throughout the country and a portfolio of over 25,000 customers, from both the public and private sectors.

As a fully integrated business operating along the entire waste value chain—from collection, to processing, to energy recovery—SUEZ recycling and recovery UK occupies a unique position when it comes to new ways of treating waste in accordance with national policy and regulatory reforms.

The acquisition of SUEZ recycling and recovery UK is a major strategic step for the SUEZ Group. It will pave the way to:

- accelerate the growth of waste management activities, in particular by enhancing the Group's expertise in new treatment methods (material re-use, recycling, creation of alternative fuels and energy-from-waste).
- speed up the international growth and the increase in the share of revenues from international business from the current 25% to around 40% by 2027. This step follows the acquisition last October of EnviroServ, the leading waste management company in South Africa.

This acquisition brings around 6,000 employees into the SUEZ workforce. The business they operate generates an annual turnover of more than £900 million.

As Sabrina Soussan, SUEZ Chairman and CEO, put it: *"With the reintegration of SUEZ recycling and recovery UK, SUEZ reaffirms its commitment to one of the most important waste markets in Europe. SUEZ recycling and recovery UK has progressively transformed itself over the last few years with the development of recycling and waste recovery, particularly energy recovery. In a market that is undergoing major changes, this expertise will considerably strengthen the Group's leadership position in new waste treatment methods wherever we are."*

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About SUEZ:

Faced with growing environmental challenges, for more than 160 years, SUEZ has been acting to deliver essential services that protect and improve the quality of life. SUEZ enables its customers to provide access to water and waste services, with resilient and innovative solutions. With its 35 000 employees present in 40 countries, the Group also enables its customers to create value over the entire lifecycle of their assets and services, and to drive their ecological transition, together with their end-users. In 2021, SUEZ produced drinking water for 66 million people worldwide and sanitation services for more than 33 million people. The Group generates 3.6 TWh of energy from waste and wastewater per year and avoided the emission of 3.8 million tons of CO₂. In 2021, SUEZ generated revenues of 7.5 billion euros. For more information: www.suez.com/ Twitter @suez

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