

Paris, April 6, 2022

## SUEZ confirms its financial strength and welcomes Moody's decision to convert its provisional Baa2/P2 with a stable outlook into a 'definitive' one

**Moody's Investors Service assigned a definitive Baa2 long-term rating and Prime 2 (P-2) short-term rating to SUEZ. The outlook is stable.**

According to Moody's, SUEZ' Baa2/P2 ratings are supported by:

- ⇒ the group's scale and positioning, with its assets generating revenue in excess of €7.5 billion in 2021;
- ⇒ the low-risk profile of its water business, which provides essential services to many low-risk counterparties in the public sector;
- ⇒ the diversification of its revenue base by business, contract type and by geography;
- ⇒ the strong integration across the value chain of water, sewage and waste treatments; and
- ⇒ underlying positive structural dynamics with tightening regulations on water and waste that will benefit from higher expertise and the rising sophistication in operations.

**Sabrina Soussan, SUEZ CEO,** stated: *"I am delighted by Moody's decision to assign Baa2/P2 ratings to SUEZ with stable outlook. These ratings reflect the fulfillment of the commitments of SUEZ and its shareholders in the first ratings assigned to the Group in its new scope: SUEZ is a leading market player with Water and Recycling & Recovery businesses backed by a technological portfolio and extensive environmental expertise. This rating acknowledges our Group's financial robustness which relies on activities supported by favourable markets and regulatory trends, as well as a business mix providing stability and visibility over our cashflow generation."*

The Moody's press release can be viewed on the rating agency's website at: [www.moodys.com](http://www.moodys.com)

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### **About SUEZ:**

SUEZ is a major player in environmental services. For almost 160 years, SUEZ has supported local communities and industrial companies in the management of essential services such as water, waste, and air quality. As such, SUEZ produces drinking water for 66 million people worldwide, recovers 2 million tons of secondary raw materials per year, and generates 3.1 TWh of renewable energy from waste. In our ongoing management of the ecological transition and climate change challenges, SUEZ relies on the expertise and commitment of its 35,000 employees (particularly in France, Italy, Central Europe, Africa, Asia, and Australia) to offer high value-added and customized environmental solutions to all its customers. SUEZ's expertise allows, for instance, its customers to avoid the emission of 4.2 million tons of CO<sub>2</sub>, thus improving their carbon footprint and their impact on climate. With a turnover of more than 7,5 billion euros in 2021 and backed by its expertise and capacity to innovate, SUEZ has strong growth prospects. SUEZ relies on a solid consortium of investors made up of Meridiam and GIP – with 40% stakes each – and the Caisse des Dépôts et Consignations Group with a 20% stake in the capital, including 8% held by CNP Assurances, to pursue its strategic development plans in France and internationally.

Find out more about the SUEZ Group  
on the [website](#) & on social media



SUEZ

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