

Paris, 21th September 2022

SUEZ Acquires former SUEZ's UK Waste Businesses

SUEZ has signed an irrevocable sale option with Veolia for the acquisition of SUEZ's former waste activities in the United Kingdom (« Suez R&R UK »), for an enterprise value of £2 billion, as part of the commitments taken by Veolia towards the Competition & Markets Authority.

This decision follows the announcement by SUEZ on August 8th of its interest in acquiring the asset and the exercise by SUEZ of its right of first refusal, as provided for in the global agreements previously concluded with Veolia.

This transaction will strengthen SUEZ's activities in the waste management sector and increase the share of its international activities. It is a major step in the implementation of the Group's strategy, as approved by the consortium of its shareholders.

SUEZ R&R UK is the third largest waste recycling and recovery company in the UK, with a unique position in developing new waste treatment activities in line with recent national regulatory developments. The company has a portfolio of more than 25,000 industrial and municipal customers, employs around 6,000 people and generates turnover of more than £900 million.

After consultation, SUEZ's trade unions unanimously approved this acquisition. SUEZ's shareholders, Meridiam, GIP, Caisse des Dépôts and CNP Assurances, have given their full support to the transaction.

The acquisition, which has been unanimously approved by SUEZ's Board of Directors, is subject to the required regulatory approvals.

Sabrina Soussan, SUEZ CEO, stated that: "The acquisition of SUEZ R&R UK will significantly bolster the strategy of SUEZ, strengthening our waste treatment activities and diversifying our global footprint. This acquisition highlights once again the trust our shareholders place in our company: our Group has the capital required for its development as well as the necessary resources to invest alongside its clients."

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About SUEZ

SUEZ is a major player in environmental services. For almost 160 years, SUEZ has supported local communities and industrial companies in the management of essential services such as water and waste. As such, SUEZ produces drinking water for 66 million people worldwide, recovers 2 million tons of secondary raw materials per year, and generates 3.1 TWh of renewable energy from waste. In our ongoing management of the ecological transition and climate change challenges, SUEZ relies on the expertise and commitment of its 35,000 employees (particularly in France, Italy, Central Europe, Africa, Asia, and Australia) to offer high value-added and customized environmental solutions to all its customers. SUEZ's expertise allows, for instance, its customers to avoid the emission of 4.2 million tons of CO₂, thus improving their carbon footprint and their impact on climate. With a turnover of more than 7.5 billion euros in 2021 and backed by its expertise and capacity to innovate, SUEZ has strong growth prospects. SUEZ relies on a solid consortium of investors made up of Meridiam and GIP – with 40%

Find out more about the SUEZ Group
on the [website](#) & on social media



SUEZ

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