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PRESS RELEASE

Lithium-ion battery recycling in Europe: Eramet and Suez step up their cooperation

Christel Bories, Chairman and CEO of Eramet, and Bertrand Camus, CEO of Suez, signed an agreement on May 10, 2021 to expand their joint efforts in the area of recycling end-of-life electric vehicle batteries.

The two groups are already partners in the European ReLieVe project (Recycling Li-ion batteries for Electric Vehicle), which is due to finish at the end of 2021, and which will have resulted in the development of an innovative closed-loop recycling process for lithium-ion batteries.

Through this agreement, Eramet and Suez aim to pave the way for the next stages of industrial production by creating a partnership that combines the two groups' complementary expertise in all the key areas required for battery recycling.

This partnership is intended to provide a high-performance, competitive and sustainable recycling solution for the European market, and it is designed to anticipate future European regulations for batteries, particularly in terms of process efficiency.

Eramet and Suez intend to broaden this partnership to include other companies in the battery value chain in order to better address the challenges and opportunities that this market will generate in the years to come. Over the next decade, the European recycling market is expected to grow tenfold and could thus become a major source of raw materials for the European battery industry.

ABOUT ERAMET

Eramet, a global mining and metallurgical group, is a key player in the extraction and valorisation of metals (manganese, nickel, mineral sands) and the elaboration and processing of alloys with a high added value (high-speed steels, high-performance steels, superalloys, aluminium and titanium alloys).

The Group supports the energy transition by developing activities with high growth potential activities, including lithium and recycling.

Eramet positions itself as the privileged partner of its customers in sectors that include carbon and stainless steel, aerospace, pigments, energy, and new battery generations.

Building on its operating excellence, the quality of its investments and the expertise of its employees, the Group leverages an industrial, managerial and societal model that is virtuous and value-accretive. As a contributive corporate citizen, Eramet strives for a sustainable and responsible industry.

Eramet employs more than 13,000 people in 20 countries, with turnover of more than €3.5 billion in 2020. For further information, go to www.eramet.com

ABOUT SUEZ

Since the end of the 19th century, SUEZ has built expertise aimed at helping people to constantly improve their quality of life by protecting their health and supporting economic growth.

With an active presence on five continents, SUEZ and its 90,000 employees strive to preserve our environment's natural capital: water, soil, and air. SUEZ provides innovative and resilient solutions in water management, waste recovery, site remediation and air treatment, optimizing municipalities' and industries' resource management through "smart" cities and improving their environmental and economic performance.

The Group delivers sanitation services to 64 million people and produces 7.1 billion m3 of drinking water. SUEZ is also a contributor to economic growth, with more than 200,000 jobs created directly and indirectly on an annual basis, and a provider of new resources, with 4.2 million tons of secondary raw materials produced. By 2030, the Group is targeting 100% sustainable solutions, with a positive impact on our environment, health and climate. SUEZ generated total revenue of €17.2 billion in 2020

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