

Paris, January 24<sup>th</sup>, 2025

## **SUEZ is strengthening its industrial waste recovery business with the acquisition of Gruppo Ecosistem, a major player in Italy's waste sector**

**SUEZ has signed a Share Purchase Agreement to acquire a majority stake<sup>1</sup> in Gruppo Ecosistem, an independent company specialising in industrial waste processing and recovery. The acquisition strengthens SUEZ's footprint in Italy and bolsters its position in these high-value-added services, in line with the strategic growth areas defined by the Group.**

**Yves Rannou, Group Deputy CEO and Chief Operating Officer Recycling & Recovery of SUEZ** said: *"Gruppo Ecosistem is a leading player in Italy. We are proud to announce this acquisition, which represents a new phase of SUEZ's development in Europe. It shows our ambition to develop a range of waste processing solutions that have recycling and energy recovery at their core, in order to offer our Italian clients increasingly circular solutions in support of their ecological transition."*

**Salvatore Mazzotta, CEO of Ecosistem** declared: *"In a span of nearly 40 years, Ecosistem has grown from a used oil and batteries collection company into a leader in environmental solutions with more than 400 employees. Throughout our journey, we've always stayed true to our values of entrepreneurship, service excellence and environmental care. Joining forces with SUEZ, we look forward to expanding our offering with innovative solutions in recycling and resource recovery."*

### **SUEZ's expansion in Italy: a key step towards realising its international growth targets**

With the acquisition of Gruppo Ecosistem, SUEZ is strengthening its position in Europe, in line with its strategy of increasing its international revenue share by 2027. Italy, which ranks 2<sup>nd</sup> in the European Union in terms of industrial production, is a strategic growth region for the Group.

### **Gruppo Ecosistem: a leading independent player in industrial waste management**

Gruppo Ecosistem was founded in 1988. It provides hazardous and non-hazardous waste processing solutions in the regions of Calabria, Basilicate and Sicily, via its Ecosistem Srl and Econet Srl subsidiaries. Gruppo Ecosistem also operates in Lombardia and the Abruzzi through equity participations. All the market segments in which Gruppo Ecosistem operates represent major growth opportunities, relating to the treatment of industrial effluents, energy recovery from waste and the remediation of polluted sites.

Gruppo Ecosistem's founders will retain an equity stake in the business and will continue to support its development.

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<sup>1</sup> The share purchase agreement contains closing terms that are standard in this type of transaction, including approval by the relevant competition authorities. Subject to the approval of the relevant competition authorities, this acquisition is expected to be finalized in the first half 2025.

# Press release



## **About SUEZ:**

*Faced with growing environmental challenges, SUEZ has been delivering essential services that protect and improve our quality of life for more than 160 years. SUEZ provides its customers with innovative and resilient solutions for water and waste services. With 40,000 employees across 40 countries, the Group works with customers to create value over the full lifecycle of their assets and services, and to drive their low carbon transition. In 2023, SUEZ provided drinking water for 57 million people worldwide and sanitation services for more than 36 million people. The Group generated 7.7 TWh of energy from waste and wastewater. In 2023, SUEZ generated revenues of 8.9 billion euros. For more information: [www.suez.com](http://www.suez.com) / X @suez / LinkedIn @SUEZ.*

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