

Paris, 7<sup>th</sup> December 2020

## LYONDELLBASELL AND SUEZ INCREASE PLASTICS RECYCLING CAPACITY

### Companies expand their Quality Circular Polymers Joint Venture

**LyondellBasell, one of the world's largest plastics, chemical and refining companies and SUEZ, a world leader in environmental services, today jointly announced the acquisition of TIVACO, a plastics recycling company located in Blandain, Belgium. The company will become part of Quality Circular Polymers (QCP), the companies' existing 50/50 plastics recycling joint venture. With this transaction, QCP will increase its production capacity for recycled materials to approximately 55,000 tonnes per year.**

*"This latest investment in QCP supports LyondellBasell's ambition to produce and market 2 million tons per year of recycled and renewable source-based polymers by 2030. Prolonging the plastics lifecycle through recovery, recycling and reuse not only eliminates waste but also produces a product with a lower CO2 footprint," said Richard Roudeix, Senior Vice President Olefins & Polyolefins, Europe with LyondellBasell. "By adding a new waste stream to the recycling loop, we will be unlocking recycled plastic grades with new characteristics and value that addresses brand owners' needs for sustainable products."*

*"We are thrilled to take a step forward with our long-term partner LyondellBasell. With the new acquisition, we will together speed up the use of quality circular polymers in Europe and support industrial manufacturers' efforts to reach their environmental targets", commented Jean-Marc Boursier, SUEZ Group COO. "It also confirms SUEZ's ambition to become the world leader in environmental services by 2030."*

The TIVACO facility operates five production lines capable of processing approximately 22,000 tonnes of recycled plastic per year. This acquisition builds on the companies' 2017 acquisition of QCP, a plastics recycling company in Geleen, The Netherlands which processes approximately 35,000 tonnes of material per year. Today, recycled materials from QCP can be found in consumer products including Samsonite's S'Cure ECO luggage collection.

QCP is committed to ending plastic waste in the environment. The joint venture leverages the two partners' respective strengths. SUEZ will utilize its leading-edge technology solutions in sorting and recycling to improve the preparation of materials to be recovered at QCP. LyondellBasell will apply its long-standing leadership in innovative plastic production technology, vast experience in product development and deep knowledge of important end markets such as consumer goods, where the company has a strong presence.

Both SUEZ and LyondellBasell are members of the Alliance to End Plastic Waste, a non-profit organization that connects all industry sectors to develop solutions that strives to help stop eight million tons of plastic waste entering the ocean every year.



TIVACO's Plastic recycling plant

#### SUEZ

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**About QCP :**

Quality Circular Polymers (QCP) provides brand owners and plastics converters with polymers of high and consistent quality based on used plastics. Reliable supply, integration, leading technologies and innovative recipes enable QCP to push the circular plastics industry to the next level. More information can be found at [www.QCPolymers.com](http://www.QCPolymers.com).

**About LyondellBasell :**

LyondellBasell (NYSE: LYB) is one of the largest plastics, chemicals and refining companies in the world. Driven by its employees around the globe, LyondellBasell produces materials and products that are key to advancing solutions to modern challenges like enhancing food safety through lightweight and flexible packaging, protecting the purity of water supplies through stronger and more versatile pipes, improving the safety, comfort and fuel efficiency of many of the cars and trucks on the road, and ensuring the safe and effective functionality in electronics and appliances. LyondellBasell sells products into more than 100 countries and is the world's largest producer of polymer compounds and the largest licensor of polyolefin technologies. LyondellBasell offers a circular product portfolio that provides customers with solutions to increase recycled plastic content in their applications with high quality mechanically recycled polymers. In 2020, LyondellBasell was named for the third consecutive year to Fortune magazine's list of the "World's Most Admired Companies." More information about LyondellBasell can be found at [www.LyondellBasell.com](http://www.LyondellBasell.com).

**About SUEZ:**

Since the end of the 19<sup>th</sup> century, SUEZ has built expertise aimed at helping people to constantly improve their quality of life by protecting their health and supporting economic growth. With an active presence on five continents, SUEZ and its 90,000 employees strive to preserve our environment's natural capital: water, soil, and air. SUEZ provides innovative and resilient solutions in water management, waste recovery, site remediation and air treatment, optimizing municipalities' and industries' resource management through "smart" cities and improving their environmental and economic performance. The Group delivers sanitation services to 64 million people and produces 7.1 billion m<sup>3</sup> of drinking water. SUEZ is also a contributor to economic growth, with more than 200,000 jobs created directly and indirectly on an annual basis, and a provider of new resources, with 4.2 million tons of secondary raw materials produced. By 2030, the Group is targeting 100% sustainable solutions, with a positive impact on our environment, health and climate. SUEZ generated total revenue of €18.0 billion in 2019.

Find out more about the SUEZ Group  
on the [website](#) & on social media

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