

press release



Paris, 7 October 2019

SUEZ takes a minority share in Inflowmatix, further enhancing its range of digital solutions for the performance and resilience of water networks

SUEZ Ventures, the SUEZ Corporate Venture Capital fund, is supporting Inflowmatix's growth through a 2.8M€ investment, joining existing shareholders IP Group Plc, Parkwalk Advisors and the founders.

Founded in 2015 as a spin out from Imperial College London, Inflowmatix is the technology leader in high frequency pressure data, analytics, management and related services for water utilities worldwide. The InflowSys™ suite¹ allows network operators to continuously monitor, diagnose and manage hydraulic instabilities, leading to a reduction of bursts, leakage, operating costs and enabling the prioritisation of network maintenance operations. Inflowmatix has been successfully commercialising InflowSys™ since 2017 to more than 40 customers globally.

IMPROVING THE RESILIENCE OF WATER INFRASTRUCTURES: A CONCERN FOR MUNICIPALITIES WORLDWIDE

The urgent need for the preservation of the water resource globally, the ageing of water networks and the increasing financial constraints, prompt municipalities worldwide to always improve the operational efficiency of their water infrastructures. Networks must be efficient and resilient, replaced only as and when necessary, and managed in order to guarantee the operational and economic performance of the services delivered to the citizens.

Inflowmatix has developed InflowSys™, a combination of high frequency pressure sensors and enhanced data platforms, for water utilities to provide them with the insights to better understand the behaviour and the performance of their water distribution networks. As a consequence, utilities can improve their actions on asset management and mitigate the likelihood of failure of critical parts of the network by optimising the overall pressure in their network.

SUEZ ACCELERATES THE DEPLOYMENT OF DIGITAL SOLUTIONS TO IMPROVE NETWORKS PERFORMANCE

The Inflowmatix and SUEZ teams have been working together for months in several countries to support their clients. *"The uniqueness of the Inflowmatix solutions combined with SUEZ water management expertise has already enabled us to provide a disruptive range of digital solutions to meet our clients' targets for network performance and asset management"* declared Jean-Marc Boursier, COO of SUEZ. *He added that "this partnership will be the cornerstone of the Calm Networks™ new offering as part of our newly released performance*

¹ The InflowSys™ suite is composed of InflowSense™ (high frequency pressure device), InflowSolve™ (data analytics engine) and InflowNet™ (data, device management and visualization platform)

SUEZ

Registered office - Tour CB21 - 16 place de l'iris, 92040 Paris La Défense Cedex, France - Tel: +33 (0)1 58 81 20 00 - www.suez.com
A limited company with capital of EUR 2,177,604,984 - SIREN 433 466 570 Nanterre Trade and Companies Register - VAT no. FR 76433 466 570

plan aiming at reducing burst and related opex by 30m€ by 2023.” SUEZ manages a network of 300,000 km of drinkable water pipes long all around the world.

“Inflowmatix is excited to receive this endorsement by SUEZ of the innovative solutions we have brought to the market. We are confident that with the continued joint efforts of our two teams, the Calm Networks™ offering will be a major contributor in saving water, preserving vital assets and reducing TOTEX for water utilities” said Dr. Mike Williams, CEO of Inflowmatix.

About Inflowmatix

Founded in 2015 as a spin out from Imperial College London, Inflowmatix has built on cutting edge research to develop patented technology that specifically addresses the ever-increasing challenges that the water sector faces.

About SUEZ and SUEZ Ventures

With 90 000 people on the five continents, SUEZ is a world leader in smart and sustainable resource management. SUEZ provides water and waste management solutions that enable cities and industries optimize their resource management and strengthen their environmental and economic performances, in line with regulatory standards. To meet increasing demands to overcome resource quality and scarcity challenges, SUEZ is fully engaged in the resource revolution. With the full potential of digital technologies and innovative solutions, the Group treats over 45 million tons of waste a year, produces 4.4 million tons of secondary raw materials and 7.7 TWh of local renewable energy. It also secures water resources, delivering wastewater treatment services to 66 million people and reusing 1.1 billion m³ of wastewater. SUEZ generated total revenues of 17.3 billion euros in 2018.

Founded in 2010, SUEZ Ventures is the SUEZ Group's corporate investment fund for new water and waste technologies. SUEZ Ventures supports the commercial and industrial growth of young companies that develop innovative technologies. It operates by investing in the acquisition of minority stakes in the capital. SUEZ Ventures also benefits from the Group's R&D programs.

About IP Group

IP Group is a leading intellectual property commercialisation company which focuses on evolving great ideas, mainly from its partner universities, into world-changing businesses. The Group has pioneered a unique approach to developing these ideas and the resulting businesses by providing access to business building expertise, capital (through its 100%-owned FCA-authorized subsidiaries IP Capital and Parkwalk Advisors), networks, recruitment and business support. IP Group has a strong track record of success and its portfolio comprises holdings in early-stage to mature businesses across life sciences and technology. IP Group is listed on the Main Market of the London Stock Exchange under the code IPO. For more information, please visit our website at www.ipgroupplc.com.

About Parkwalk

Parkwalk is the largest growth EIS fund manager, backing world-changing technologies emerging from the UK's leading universities and research institutions. With £250m of assets under management, it has invested in over 100 companies across its flagship Parkwalk Opportunities EIS Fund as well as the award-winning enterprise and innovation funds Parkwalk manages for the Universities of Cambridge, Oxford and Bristol. Parkwalk invests in businesses creating solutions to real-world challenges, with IP-protected innovations, across a range of sectors including life sciences, AI, quantum computing, advanced materials, genomics, cleantech, future of mobility, MedTech and big data.

SUEZ contacts

Press Relations

Catherine Des Arcis

Tel: +33 1 58 81 54 23

Email: catherine.desarcis@suez.com

Analysts / Investors

Tel: +33 1 58 81 24 05

Inflowmatix contact

Mike Williams, CEO

Tel.: + 44 7495 544518

Email: mike.williams@inflowmatix.com

Find out more about the SUEZ Group
on the [website](#) & on social media



SUEZ

Registered office - Tour CB21 - 16 place de l'iris, 92040 Paris La Défense Cedex, France - Tel: +33 (0)1 58 81 20 00 - www.suez.com

A limited company with capital of EUR 2,177,604,984 - SIREN 433 466 570 Nanterre Trade and Companies Register - VAT no. FR 76433 466 570