

Paris, May 5th, 2023

## SUEZ announces solid 2022 results

**SUEZ announces published consolidated revenues<sup>(a)</sup> of €6.8 billion with an EBITDA of €1.1 billion (€8.8 billion and €1.4 billion respectively restated on a 12-month basis<sup>(b)</sup>).**

### 2022 Key Figures

- Published consolidated revenues of €6.8 billion (€8.8 billion restated on a 12-month basis)
- EBITDA<sup>(c)</sup>: €1.1 billion (€1.4 billion restated on a 12-month basis), representing 16% of total consolidated revenues
- Net debt<sup>(d)</sup> of €4.6 billion
- Leverage<sup>(e)</sup> of 4.1x (3.3x restated on a 12-month basis<sup>(f)</sup>)
- Strong balance sheet with two over-subscribed green bond issues of €4.3 billion and a total shareholder equity of €6.6 billion

In 2022, SUEZ's results were solid, driven by a sound operational performance and three major acquisitions in South Africa, France, and the United Kingdom, representing 12-month revenues of €1.5 billion and more than 8,000 employees: EnviroServ, the leading waste management company in South Africa (September 2022), IWS, the leading hazardous waste company in France (November 2022) and SUEZ Recycling and Recovery UK (December 2022).

Full financial statements will be available on the Group's website.

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## APPENDIX

(a) **The published financial statements** include the scope of New SUEZ's activities as of January 31, 2022 over a period of 11 months as well as the contribution of the acquisition of SUEZ Recycling and Recovery UK (December 2022), IWS (November 2022) and EnviroServ (September 2022) since their acquisition date.

<i>(in millions euros)</i>	<b>New SUEZ</b>	<b>IWS</b>	<b>UK</b>	<b>EnviroServ</b>	<b>Total</b>
Revenue	6 712,5	22,9	78,3	30,2	6 843,9
EBITDA	1 084,7	1,4	19,3	4,2	1 109,6

(b) **The figures restated on a 12-month basis** include 12 months of New SUEZ activities as well as 12 months of activity from the acquisitions made during the year (SUEZ Recycling and Recovery UK, IWS and EnviroServ), as if the takeovers had occurred on January 1, 2022. See note 3.3 to the financial statements.

<i>(in millions euros)</i>	<b>New SUEZ</b>	<b>IWS</b>	<b>UK</b>	<b>EnviroServ</b>	<b>Total restated on a 12 months basis</b>
Revenue	7 276,0	213,4	1 177,1	120,9	8 787,3
EBITDA	1 190,4	36,9	159,5	19,7	1 406,4

(c) The EBITDA corresponds to gross operating income increased by the share of net income of associates and joint ventures, less the net charge to provisions in respect of post-employment benefits, as well as the lease payments before IFRS 16 restatements, and the expenses for the renewal of concession contracts. See note 4.4.1 of the financial statements.

(d) Net debt (post IFRS16) comprises current and non-current financial debt, less cash and cash equivalents. See note 13.3.1 of the financial statements.

(e) Leverage corresponds to net debt / EBITDA

(f) Restated leverage on a 12-month basis corresponds to published closing net debt / a restated EBITDA on a 12-month basis

The 2022 accounts include the final impacts of the Purchase Price Allocation exercise for SUEZ activities acquired on 31 January 2022. The Purchase Price Allocation exercises for the other acquisitions made in 2022 will be finalized in 2023 in accordance with IFRS 3.

SUEZ: the Groupe

New SUEZ: activities acquired on January, 31 2022

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## About SUEZ

Faced with growing environmental challenges, SUEZ has been delivering essential services that protect and improve our quality of life for more than 160 years. SUEZ provides its customers with innovative and resilient solutions for water and waste services. With 40 000 employees across 40 countries, the Group works with customers to create value over the full lifecycle of their assets and services, and to drive their low carbon transition. In 2022, SUEZ provided drinking water for 68 million people worldwide and sanitation services for more than 37 million people. The Group generated 3.7 TWh of energy from waste and wastewater, and avoided 4 million tons of CO2 emissions. For more information: [www.suez.com/](http://www.suez.com/) Twitter @suez

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