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Technological innovation & circular economy:

The French Federation of Blockchain Professionals creates a Strategy Committee dedicated to the circular economy

In order to advance research, encourage the deployment of new solutions and determine the environmental sectors in which blockchain will play a major role, while shedding light on the environmental impact of this technology, the French Federation of Blockchain Professionals announces the launch of a Strategy Committee dedicated to the circular economy.

Chaired by Antoine Le Feuvre, CEO Digital Solutions for Citizens, Consumers and Companies (3C) within the SUEZ Smart & Environmental Solutions Business Unit, together with Frédéric Cardot, CEO of FisY Finance, as Vice-Chairman, the Strategy Committee will notably have the objective of defining the opportunities, challenges and steps needed to make the blockchain a reference infrastructure for the different environmental services (traceability in value chains, environmental measures, etc.).

The Committee is open to all actors, within companies, local communities and associations, who wish to put blockchain to the service of the circular economy.

Blockchain, a response to the circular economy challenges

The linear system inherited from the industrial revolution can no longer meet the environmental challenges faced by our planet today. A year ago, the French law of February 10, 2020, related to the fight against waste and the circular economy provided structuring response elements.

The change in production and consumption models has become an imperative. Its acceleration is supported by numerous technological innovations such as blockchain, which **represents major disruptive technology** in order to accelerate the transition to a more circular economy.

Used in a responsible way, blockchain will become an important lever to **foster the ecological transition**:

- by guaranteeing the traceability and recovery of resources from the circular economy;
- by reinforcing trust between the various players and cooperation within ecosystems;
- by developing eco-responsible practices thanks to digital assets.

Rémy André Ozcan, President of the French Federation of Blockchain Professionals: *“Blockchain technology is a formidable catalyst to ensure the transition to a circular economy. In particular, it favors a better inclusion of circular economy actors by providing certain traceability of products and to value waste that currently has no economic value. It surely constitutes one of the best weapons for the transition from a linear production economy to a circular economy.”*

SUEZ

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Antoine Le Feuvre, CEO Digital Solutions for Citizens, Consumers and Companies (3C) within the SUEZ Smart & Environmental Solutions Business Unit: *“For many years, the SUEZ Group has committed in favor of the transition to the circular economy to build a more sustainable world. We are convinced that technological innovation is necessary to accelerate this transformation. By bringing together actors from different backgrounds around this major challenge for our planet, this new Committee within the French Federation of Blockchain Professionals will commit to putting the tremendous potential of blockchain to the service of the environment.”*

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About the French Federation of Blockchain Professionals

Officially supported by the French Secretary of State for the Digital Economy, Cédric O, the French Federation of Blockchain Professionals (FFPB) has an objective to create and develop a real network of professionals using Blockchain technology in order to favor and support the emergence of major actors in the Blockchain industry. Dedicated to the structuring and grouping of all professionals who share the same demanding and ambitious vision of this technology, it intends to contribute to the attractiveness and influence of the French ecosystem, create synergies between these actors and defend their interests. www.federation-blockchain.fr

About SUEZ:

Since the end of the 19th century, SUEZ has built expertise aimed at helping people to constantly improve their quality of life by protecting their health and supporting economic growth. With an active presence on five continents, SUEZ and its 90,000 employees strive to preserve our environment's natural capital: water, soil, and air. SUEZ provides innovative and resilient solutions in water management, waste recovery, site remediation and air treatment, optimizing municipalities' and industries' resource management through "smart" cities and improving their environmental and economic performance. The Group delivers sanitation services to 64 million people and produces 7.1 billion m³ of drinking water. SUEZ is also a contributor to economic growth, with more than 200,000 jobs created directly and indirectly on an annual basis, and a provider of new resources, with 4.2 million tons of secondary raw materials produced. By 2030, the Group is targeting 100% sustainable solutions, with a positive impact on our environment, health, and climate. SUEZ generated total revenue of €17.2 billion in 2020.

Find out more about the SUEZ Group
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